

CORPORATE GOVERNANCE REPORT

STOCK CODE : 7203
COMPANY NAME : WANG ZHENG BERHAD
FINANCIAL YEAR : December 31, 2025

OUTLINE:

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE

Disclosures in this section are pursuant to Paragraph 15.25 of Bursa Malaysia Listing Requirements.

SECTION B – DISCLOSURES ON CORPORATE GOVERNANCE PRACTICES PERSUANT CORPORATE GOVERNANCE GUIDELINES ISSUED BY BANK NEGARA MALAYSIA

Disclosures in this section are pursuant to Appendix 4 (Corporate Governance Disclosures) of the Corporate Governance Guidelines issued by Bank Negara Malaysia. This section is only applicable for financial institutions or any other institutions that are listed on the Exchange that are required to comply with the above Guidelines.

SECTION A – DISCLOSURE ON MALAYSIAN CODE ON CORPORATE GOVERNANCE

Disclosures in this section are pursuant to Paragraph 15.25 of Bursa Malaysia Listing Requirements.

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.1

The board should set the company's strategic aims, ensure that the necessary resources are in place for the company to meet its objectives and review management performance. The board should set the company's values and standards, and ensure that its obligations to its shareholders and other stakeholders are understood and met.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board's function, amongst others, is to guide the Group on its short-term and long-term goals, providing advice, stewardship and directions on management and business of the Group. The Board sets the Company's values and standards, and to ensure that the obligations to the shareholders and stakeholders are understood and met.</p> <p>The Board holds the responsibility for good corporate governance and therefore strives to follow the principles and recommendations stated in the Malaysian Code on Corporate Governance 2021 ("MCCG"). The Board also responsible for the oversight and overall management of the Group including assessing and agreeing with the Group's corporate objectives, and the goals and targets to be met by the Management.</p> <p>The Board has a formal schedule of matters reserved to itself for decision, which includes the overall Group strategy and direction, investment strategy, major capital expenditures, dividend recommendations, fund raising exercises, consideration of significant financial matters and review of the financial and operating performance of the Group.</p> <p>The Management, including the Executive Chairman cum Group Chief Executive Officer ("GCEO") and Executive Directors ("ED") of the Company, are responsible for managing the day-to-day running of the business activities in accordance with the direction and delegation of the Board.</p> <p>The Management meets regularly to discuss and resolve operational issues. The ED briefs the Board on business performance and operations as well as the management initiatives during quarterly Board's meetings, including providing clarification to the queries raised by the Board.</p> <p>The Board understands the principal risks of all aspects of the business that the Group is engaged in recognising that business decisions require the incurrance of risk. To achieve a proper balance between risks incurred and potential returns to shareholders, the Board ensures that there are in place systems that effectively monitor and manage these risks with a view to the long-term viability of the Group.</p> <p>To enable the Board to discharge its role and functions effectively, the Board has established the following committees, which operate under their respective Terms of Reference:</p>

	<ul style="list-style-type: none"> • Audit Committee (“AC”); • Nomination Committee (“NC”); • Remuneration Committee (“RC”); • Risk Management Committee (“RMC”); and • Long-Term Incentive Plan Committee (“LTIPC”). <p>The above roles and responsibilities have been formalised in the Board Charter which is uploaded onto the Company’s website at https://www.wangzhengberhad.com/investor-relation/.</p> <p>The Board hold the meetings at least once every quarter to facilitate the discharge of their duties and responsibilities. The Board Committees meets in person at least once in every calendar year to discharge their duties as committee members.</p> <p>The Board has established a procedure whereby the Directors may access to all information pertaining to the Company and may also seek independent professional advice in furtherance of their duties at the Company’s expense.</p>
Explanation for departure :	
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>	
Measure :	
Timeframe :	

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.2

A Chairman of the board who is responsible for instilling good corporate governance practices, leadership and effectiveness of the board is appointed.

Application	:	Applied
Explanation on application of the practice	:	<p>Our Chairman is responsible for:</p> <ul style="list-style-type: none"> (a) to provide leadership of the Board; (b) to overseeing the Board in effective discharge of its fiduciary duties. (c) to promote constructive and respectful relations between Board members and between the Board and Management; (d) to lead and ensure efficient and effective conduct of the Board's meetings; (e) to brief all the directors in relation to issues arising at meetings; (f) to schedule regular and effective evaluations of the Board's performance; and (g) to commit time necessary to discharge effectively his role as Chairman. <p>The roles and responsibilities of the Chairman of the Board have been clearly set out in the Board Charter, which is available on the Company's website at https://www.wangzhengberhad.com/investor-relation/.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.3

The positions of Chairman and CEO are held by different individuals.

Application	:	Departure	
Explanation on application of the practice	:		
Explanation for departure	:	<p>The positions of Chairman and GCEO of Wang-Zheng Berhad ("Wang-Zheng" or "the Company" or "WZB") are held by Hui Ching Chi, the Executive Chairman and Group Chief Executive Officer.</p> <p>The late Chairman, Hui Lin Chit is primarily responsible for matters pertaining to the Board and the overall conduct of the Group and is committed to good corporate governance practices and leads the Board in the oversight and supervision of the Group's management, while the GCEO, Hui Ching Chi is responsible for the implementation of board policies and decisions approved by the Board, and he is obliged to report to the Board at Board Meetings all material matters currently or potentially affecting the Group and its performance, including day-to-day operations of the Group. The GCEO, supported by the Key Senior Management team, implements the Group's strategic plans, policies and decisions adopted by the Board and oversees the operations and business development of the Wang-Zheng Group.</p> <p>All Board decisions are made unanimously or by consensus. The Board is satisfied and assured that no individual or group of Directors has unfettered powers of decision that could create a potential conflict of interest.</p>	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.4

The Chairman of the board should not be a member of the Audit Committee, Nomination Committee or Remuneration Committee

<i>Note: If the board Chairman is not a member of any of these specified committees, but the board allows the Chairman to participate in any or all of these committees' meetings, by way of invitation, then the status of this practice should be a 'Departure'.</i>	
Application :	Applied
Explanation on application of the practice :	Hui Ching Chi, the Chairman of the Board is not a member of the AC, RMC, NC, RC and LTIPC (collectively known as "Board Committees") and had not attended meetings of the Board Committees, including by invitation.
Explanation for departure :	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>	
Measure :	
Timeframe :	

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.5

The board is supported by a suitably qualified and competent Company Secretary to provide sound governance advice, ensure adherence to rules and procedures, and advocate adoption of corporate governance best practices.

Application	: : Applied
Explanation on application of the practice	<p>The Group engages the services of Boardroom Corporate Services Sdn Bhd, a well-known and established corporate service provider, to provide secretarial services to the Group, effective from 1 July 2023.</p> <p>The Company Secretaries, Tai Yit Chan and Queck Wai Fong, who acted as the Companies Secretaries since July 2023, are qualified to act as company secretaries under Section 235(2) of the Companies Act 2016. Tai Yit Chan and Queck Wai Fong are Associates of the Malaysian Institute of Chartered Secretaries and Administrators (MAICSA).</p> <p>The Company Secretaries play an advisory role to the Board, particularly with regards to corporate governance issues and Directors' responsibilities in complying with relevant legislation and regulations. Both the Company Secretaries have more than 20 years of experience in corporate secretarial practice with working knowledge across a diverse range of industries. With their extensive experience, they are able to provide sound advice to the Board and the Board has unrestricted access to the advice and services of the Company Secretaries to enable them to discharge their duties effectively.</p> <p>The roles and responsibilities of the Company Secretaries are provided in the Board Charter, which is available on the Company's corporate website. Among others, the Company Secretaries:</p> <ol style="list-style-type: none">(1) Provide full access and services to the Directors in fulfilling their fiduciary duties. Updates on regulatory changes such as amendments to Listing Requirements, Companies Act 2016 ("the Act") and updates on MCCG were provided by the Company Secretaries to ensure that the Board adheres with relevant legislation and regulations at all times.(2) Attend all the Board and Board Committees meetings and ensure all discussions and deliberations during these meetings are accurately recorded and properly maintained. The Company Secretaries also act as the custodian of the Company's statutory records to ensure compliance with the statutory requirements such as the Act and Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("MMLR").(3) Facilitate proper communications and ensure the effective flow of information between the Board, Board Committees and the Management.(4) Constantly keep themselves abreast with the regulatory changes and developments through attendance at various trainings and seminars.(5) Play an important role in ensuring that the proceedings in general meetings are in place and properly managed. The Company Secretaries assist the Chairman and the Board members in facilitating the conduct of the meetings and ensure the minutes are properly recorded.

	The Company Secretaries consistently keep themselves abreast of regulatory changes and developments in corporate governance through continuous trainings seminars and regulatory briefings and updates which were relevant for the effective discharge of their duties.
Explanation for departure :	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>	
Measure :	
Timeframe :	

Intended Outcome

Every company is headed by a board, which assumes responsibility for the company's leadership and is collectively responsible for meeting the objectives and goals of the company.

Practice 1.6

Directors receive meeting materials, which are complete and accurate within a reasonable period prior to the meeting. Upon conclusion of the meeting, the minutes are circulated in a timely manner.

Application	:	Applied
Explanation on application of the practice	:	<p>Unless otherwise agreed, the Board papers comprising of due notice of issues to be discussed and supporting information and documentations were provided to the Board at least seven days before the date of the meeting. This is to ensure that the Directors are given sufficient time to read the Board papers and seek any clarification that they may need from Management or to consult the Company Secretaries or independent advisers before the Board Meetings, if necessary. This enables the Directors to discuss and deal with the issues effectively at the Board Meetings.</p> <p>The Board has access to all information within the Company as a full Board to enable them to discharge their duties and responsibilities and is supplied in a timely basis with information and reports on financial, regulatory and audit matters by way of Board papers for informed decision making and meaningful discharge of its duties.</p> <p>The meeting material will be provided to the Board and Board Committees on the last business day of the week before the scheduled meeting so that the Directors have sufficient time to go through all meeting materials during non-business days. In addition, the meeting papers are disseminated electronically to enable Directors and committee members to access meeting documents and company information in a timely and more efficient manner, thus improving Board performance and the overall effectiveness of decision-making. The Directors may request further information or clarification from the Senior Management on the matters to be deliberated prior to the meeting to ensure the effectiveness of the proceedings at the meeting, if necessary.</p> <p>Deliberations and decisions made at Board and Board Committees meetings are documented in the minutes, including matters where Directors abstained from voting or deliberation. The draft minutes are circulated to the Directors and Board Committees members for their perusal. The minutes are confirmed as a correct record by the Board and Board Committees at the following meeting.</p> <p>All Directors have direct access to the advice and services of the Company Secretaries who is responsible for ensuring the Board's meeting procedures are adhered to and that applicable rules and regulations are complied with. Senior Management and external advisers are invited to attend meetings to provide insights and professional views, advice and explanation on specific items on the meeting agenda, when required. Senior Management team from different business units will also be invited to participate in the Board meetings to enable all Board members to have equal access to the latest updates and developments of business operations of the Group presented by the Senior Management team. The Chairman of the Board Committees, namely, the RMC, AC, RC, NC and LTIPC briefs the Board on matters discussed as well as decisions taken at the meetings of their respective Board Committees meetings.</p>

Explanation for departure :		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure :		
Timeframe :		

Intended Outcome

There is demarcation of responsibilities between the board, board committees and management.

There is clarity in the authority of the board, its committees and individual directors.

Practice 2.1

The board has a board charter which is periodically reviewed and published on the company's website.

The board charter clearly identifies–

- the respective roles and responsibilities of the board, board committees, individual directors and management; and
- issues and decisions reserved for the board.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board has adopted the Board Charter. This Board Charter sets out the composition and balance, roles and responsibilities, operation and processes of the Board and is to ensure that all Board members acting on behalf of the Company are aware of their duties and responsibilities as Board members. The Board will periodically review the Board Charter and make any changes whenever necessary.</p> <p>To enhance accountability, the Board has established clear functions reserved for the Board, individual Directors and Senior Management. In addition, the Board has delegated some of its authorities to various committees established to assist the Board in discharging its duties and responsibilities. There is a formal schedule of matters reserved to the Board for its deliberation and decision to ensure the direction and control of the Company are in its hands.</p> <p>The Board Charter provides guidance for Directors and Senior Management regarding the responsibilities of the Board, Executive Chairman cum GCEO, EDs, Independent Non-Executive Directors, ("INED") and Senior Independent Directors ("SID"), as well as the requirements of Directors in carrying out their stewardship role and in discharging their duties towards the Company as well as boardroom activities.</p> <p>In order for the Board to carry out its duties and responsibilities effectively, the Board has established various Board Committees with clear Terms of Reference. The EDs implement the strategies and operational decisions, while the Non-Executive Directors ("NED") provide an independent perspective and complement the skills and expertise of the EDs. They evaluate the Group's strategy, performance, internal controls, risk management, governance and sustainability efforts.</p> <p>The Board Charter is reviewed periodically as and when the need arises to ensure that the dynamic needs of the Group are consistently met. The details of the Board Charter are available for reference at the Company's website at https://www.wangzhengberhad.com/investor-relation/.</p>
Explanation for departure	:	

Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.

Measure :		
Timeframe :		

Intended Outcome

The board is committed to promoting good business conduct and maintaining a healthy corporate culture that engenders integrity, transparency and fairness.

The board, management, employees and other stakeholders are clear on what is considered acceptable behaviour and practice in the company.

Practice 3.1

The board establishes a Code of Conduct and Ethics for the company, and together with management implements its policies and procedures, which include managing conflicts of interest, preventing the abuse of power, corruption, insider trading and money laundering.

The Code of Conduct and Ethics is published on the company's website.

Application	:	Applied	
Explanation on application of the practice	:	<p>The Group is committed to achieving and monitoring high standards pertaining to behaviour at work.</p> <p>The Board adheres strictly to the Code of Ethics and Conducts in discharging its oversight role effectively. The Code of Ethics and Conducts setting out the standards of conduct expected from Directors and all employees of the Group has been adopted. The Code of Ethics and Conduct provides guidance for Directors and every employee to observe high ethical business standard, apply these values to all aspects of the Group's business and professional practice and act in good faith in the best interest of the Group and its shareholders.</p> <p>The Board will review the Code of Ethics and Conduct when necessary to ensure it remains relevant and appropriate. The details of the Code of Ethics and Conduct are available for reference at the Company's website at https://www.wangzhengberhad.com/investor-relation/.</p>	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

The board is committed to promoting good business conduct and maintaining a healthy corporate culture that engenders integrity, transparency and fairness.

The board, management, employees and other stakeholders are clear on what is considered acceptable behaviour and practice in the company.

Practice 3.2

The board establishes, reviews and together with management implements policies and procedures on whistleblowing.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board has adopted a Whistle-blowing Policy, with the aim to provide an avenue for raising concerns related to possible breach of business conduct, non-compliance of laws and regulatory requirements as well as other malpractices.</p> <p>The Whistleblowing Policy outlines the avenues for the whistle blower(s) to raise concerns or disclose in good faith any improper conduct, actual or potential fraud or breach of ethics involving any Directors, management or employees of the Group, and to enable prompt corrective action and measures to resolve them effectively.</p> <p>The main objectives of the policy are:</p> <ul style="list-style-type: none"> (a) Be committed to the Company's business ethics of honesty, integrity and transparency; (b) To provide a transparent and confidential process for all parties to give information on non-compliances to the Code of Ethics and Conduct, or any misconduct regardless of his or her position, to an independent party to investigate the allegations and take the appropriate actions; and (c) To uphold the moral duty being a Company by protecting the interest of all its stakeholders. <p>The details of the Whistle-blowing Policy are available for reference at the Company's website at https://www.wangzhengberhad.com/investor-relation/.</p>
Explanation for departure	:	
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>		
Measure	:	
Timeframe	:	

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.1

The board together with management takes responsibility for the governance of sustainability in the company including setting the company's sustainability strategies, priorities and targets.

The board takes into account sustainability considerations when exercising its duties including among others the development and implementation of company strategies, business plans, major plans of action and risk management.

Strategic management of material sustainability matters should be driven by senior management.

Application	:	Applied
Explanation on application of the practice	:	<p>Wang-Zheng complies with the high standards of corporate governance practices and being closely monitored under the leadership of our Board of Directors ("Board"), as guided by the MCCG.</p> <p>In line with sustainability, the Board has the ultimate responsibility to ensure that the sustainability efforts are embedded in the strategic direction of the company. The Company have established a Corporate Sustainability Committee ("CSC"), to oversee the formulation, implementation and effective management of the Company sustainability matters in line with the strategies. The CSC is also supported by various working groups responsible for implementing the initiatives within the organization. The Executive Director cum Group Chief Executive Office will provide a regular update relating to all key Economic, Environment, Social and Governance ("EESG") risks and opportunities (sustainability matters) to the Board.</p> <p>The governance of the Company sustainability agenda is a process that is important to the Company as it enables the business to effectively embed sustainability. Good governance structures also ensure that are consistently aligned to the Company principles and standards. Demonstrating its commitment from the top, the Company's sustainability agenda is governed by CSC.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.2

The board ensures that the company's sustainability strategies, priorities and targets as well as performance against these targets are communicated to its internal and external stakeholders.

Application	:	Applied	
Explanation on application of the practice	:	<p>The Company interaction involves a large number of different stakeholder groups and this kind of engagement is important to ensure we can identify, prioritise and address material matters and be adopted in our business strategies. The business and functional units are empowered to interact with their respective stakeholders on their chosen platforms. All issues raised by stakeholders are brought to the attention of the Management Committee or Management Meetings by the respective business and functional units. Ongoing engagements where applicable, are carried out on a regular basis as they are integral to our business development, relationships with stakeholders and commitment to sustainability.</p> <p>The Company key stakeholders are outlined in the Annual Report 2025 under Corporate Sustainability Statement, along with the forms of engagement and key topics of interest that the Company seek to address.</p>	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.3

The board takes appropriate action to ensure they stay abreast with and understand the sustainability issues relevant to the company and its business, including climate-related risks and opportunities.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board is mindful of the importance of its members having an adequate understanding of industry issues that may pose a threat to the sustainability of the Group's business and that they should possess the appropriate skills and experience to manage those risks.</p> <p>The Boards have sufficient understanding and knowledge of the sustainability issues that are relevant to the Company and its business, to discharge its role effectively. The measures that the Board has taken to attain a better and more sustainable future are disclosed in the Corporate Sustainability Statement of the Annual Report 2025.</p> <p>The Board, with the assistance of the NC, reviews the training needs of the Directors and the composition of the Board to ensure the Directors are Environmental, Social and Governance ("ESG") competent, keep abreast of market trends, changes in the regulatory climate, and ensure the Board has a mix of financial, legal, management, sustainability, and other backgrounds that could provide the Company with considerable experience in various aspects when working in synergy.</p> <p>All Directors appointed to the Board have undergone the Mandatory Accreditation Program I ("MAP I") and Mandatory Accreditation Program II ("MAP II") prescribed by Bursa Securities.</p> <p>The development of Leading for Impact (LIP) is in line with the Securities Commission Malaysia's ("SC") Corporate Governance Strategic Priorities 2021-2023, which is aimed at strengthening the ability of boards to address sustainability considerations effectively.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.4

Performance evaluations of the board and senior management include a review of the performance of the board and senior management in addressing the company's material sustainability risks and opportunities.

Application	:	Applied	
Explanation on application of the practice	:	The Board takes note that the roles of the Board and Key Senior Management in addressing the Group's material sustainability risks and opportunities and has included this evaluation criteria in the annual performance evaluation exercise of the Board and Key Senior Management.	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

The company addresses sustainability risks and opportunities in an integrated and strategic manner to support its long-term strategy and success.

Practice 4.5- Step Up

The board identifies a designated person within management, to provide dedicated focus to manage sustainability strategically, including the integration of sustainability considerations in the operations of the company.

Note: The explanation on adoption of this practice should include a brief description of the responsibilities of the designated person and actions or measures undertaken pursuant to the role in the financial year.

Application	:	Adopted
Explanation on adoption of the practice	:	The Key Senior Management team reports to the Board and is responsible for the oversight of sustainability practices, policies and procedures in improving sustainability performance.

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.1

The Nomination Committee should ensure that the composition of the board is refreshed periodically. The tenure of each director should be reviewed by the Nomination Committee and annual re-election of a director should be contingent on satisfactory evaluation of the director’s performance and contribution to the board.

Application	:	Applied	
Explanation on application of the practice	:	<p>The role of the NC is to assist the Board in ensuring the Board comprises individuals with the requisite skills, knowledge and experience. The NC leads in the process of identifying and recommending suitable candidates for directorship to the Board and Board Committees.</p> <p>The NC conducts an annual review of the structure, size and composition of the Board, including the balance mix of skills, knowledge, experience and the independence of the NED and also an assessment of the performance of the Board, Board Committees and individual of Directors.</p> <p>The Board believes in a right composition of Board members with balance of qualifications, skills, experiences and diversity among its Board members. For the year under review, the Board is satisfied with its current mix of qualification, skills, experiences, expertise and strength, in discharging its duties effectively.</p> <p>The NC is periodically reviewing and making recommendation to the Board on the Board composition matters and recommendations, which includes identification and selection of high calibre candidates who will be able to meet the present and future needs of the company.</p>	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.2

At least half of the board comprises independent directors. For Large Companies, the board comprises a majority independent directors.

Application	:	Applied																			
Explanation on application of the practice	:	<p>During the financial year, the Board of Directors consists of eight (8) Directors, out of which one (1) Executive Chairman cum GCEO, two (2) EDs, three (3) INEDs and two (2) Non-Independent Non-Executive Directors.</p> <p>Following the resignation of Li Wai Leung as Executive Director of the Company on 1 April 2026, the Board Composition consists of seven (7) Directors, out of which one (1) Executive Chairman cum GCEO, one (1) Executive Director, three (3) INEDs and two (2) Non-Independent Non-Executive Directors. This composition complies with Paragraph 15.02 of MMLR whereby the Company requires at least two (2) or one-third (1/3) of the Board, whichever is higher, are the independent directors. The present Board composition as follows:</p> <table border="1"> <thead> <tr> <th>Designation</th> <th>Number of Directors</th> <th>Percentage (%)</th> </tr> </thead> <tbody> <tr> <td>ED</td> <td>1</td> <td>14.3</td> </tr> <tr> <td>INEDs</td> <td>3</td> <td>42.8</td> </tr> <tr> <td>Non-Independent Non-Executive Directors ("NINED")</td> <td>2</td> <td>28.6</td> </tr> <tr> <td>Executive Chairman cum GCEO</td> <td>1</td> <td>14.3</td> </tr> <tr> <td>Total</td> <td>8</td> <td>100</td> </tr> </tbody> </table> <p>These Independent Directors provide a diversity of perspective and view that allows for more robust, thoughtful discussions and a detailed vetting of proposals. The diversity of views enables decisions to be made based on a more thorough analysis of matters arising, and therefore, decisions are made more objectively.</p>		Designation	Number of Directors	Percentage (%)	ED	1	14.3	INEDs	3	42.8	Non-Independent Non-Executive Directors ("NINED")	2	28.6	Executive Chairman cum GCEO	1	14.3	Total	8	100
Designation	Number of Directors	Percentage (%)																			
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Explanation for departure	:																				
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Measure	:																				
Timeframe	:																				

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.3

The tenure of an independent director does not exceed a cumulative term limit of nine years. Upon completion of the nine years, an independent director may continue to serve on the board as a non-independent director.

If the board intends to retain an independent director beyond nine years, it should provide justification and seek annual shareholders' approval through a two-tier voting process.

Application	:	Applied													
Explanation on application of the practice	:	None of the Independent Directors of the Company has exceeded a cumulative term of nine (9) years. The tenure of service of the Independent Directors is as follows:													
		<table border="1"> <thead> <tr> <th>No.</th> <th>Name</th> <th>Years (as at April 2025)</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Yap Ping Hong</td> <td>3 years</td> </tr> <tr> <td>2.</td> <td>Low Gay Teck</td> <td>3 years</td> </tr> <tr> <td>3.</td> <td>Kington Tong Kum Loong</td> <td>3 years</td> </tr> </tbody> </table>	No.	Name	Years (as at April 2025)	1.	Yap Ping Hong	3 years	2.	Low Gay Teck	3 years	3.	Kington Tong Kum Loong	3 years	
No.	Name	Years (as at April 2025)													
1.	Yap Ping Hong	3 years													
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Explanation for departure	:														
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Measure	:														
Timeframe	:														

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.4 - Step Up

The board has a policy which limits the tenure of its independent directors to nine years without further extension.

Note: To qualify for adoption of this Step Up practice, a listed issuer must have a formal policy which limits the tenure of an independent director to nine years without further extension i.e. shareholders' approval to retain the director as an independent director beyond nine years.

Application	:	Not Adopted
Explanation on adoption of the practice	:	

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.5

Appointment of board and senior management are based on objective criteria, merit and with due regard for diversity in skills, experience, age, cultural background and gender.

Directors appointed should be able to devote the required time to serve the board effectively. The board should consider the existing board positions held by a director, including on boards of non-listed companies. Any appointment that may cast doubt on the integrity and governance of the company should be avoided.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board recognises the importance of boardroom diversity and values the benefits that diversity can bring to its board of directors.</p> <p>The Board encourages a dynamic and diverse composition by nurturing suitable and potential candidates equipped with competency, skills, experience, character, time commitment, integrity and other qualities in meeting the future needs of the Company. Notwithstanding the challenges in achieving the appropriate level of diversity on the Board, the Board is continuing to work towards addressing this as and when vacancies arise and suitable candidates are identified. The Company's primary responsibility in making new appointments is always to select the best candidates available. As and when vacancies arise at the Board and Senior Management, the Board will take into consideration of different aspects such as professional experiences, business experiences, skills, knowledge, gender, age, ethnicity and educational background in identifying the suitable candidate for such vacancy. On Senior Management level, the Board will endeavour to achieve diversity at this level, and as and when the need arises, the Board will consider the appointment of more female candidates to Senior Management.</p> <p>During the financial year ended 31 December 2025 ("FYE2025"), the diversity for the Board and Senior Management are as follows:</p> <p><u>Board of Directors</u> Male (7); Female (1) Age: 31-40 (0), 41-50(4), 51-60 (1) 61 & above (3)</p> <p><u>Senior Management</u> Gender: Male (6); Female (1) Age: 31-40 (1), 41-50(1), 51-60 (5)</p> <p>Having assessed the size, composition and diversity of the Board annually, the NC and the Board confirmed that the existing Board's composition has the requisite competencies and capacity to effectively discharge its functions and responsibilities.</p>
Explanation for departure	:	

Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.

Measure :		
Timeframe :		

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.6

In identifying candidates for appointment of directors, the board does not solely rely on recommendations from existing board members, management or major shareholders. The board utilises independent sources to identify suitably qualified candidates.

If the selection of candidates was based on recommendations made by existing directors, management or major shareholders, the Nominating Committee should explain why these source(s) suffice and other sources were not used.

Application	:	Applied
Explanation on application of the practice	:	<p>The NC evaluates the balance of skill, knowledge, experience, gender, independent elements, and diversity on the Board, and the current and future needs and size of the Board before making any new appointment.</p> <p>In identifying the candidates for appointment to the Board, other than solely relying on the recommendations from existing Board members, Management and/or major shareholder, the NC also explores independent sources to identify suitably qualified candidates.</p> <p>In considering a new appointment to the Board, the NC takes into consideration the diversity of the Board, in terms of gender, age, ethnicity, professionalism, skill, background, character, competence, and integrity, based on the "Fit and Proper" standard as detailed in the Fit and Proper Policy.</p> <p>During the year under review, no new Directors were appointed.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.7

The board should ensure shareholders have the information they require to make an informed decision on the appointment and reappointment of a director. This includes details of any interest, position or relationship that might influence, or reasonably be perceived to influence, in a material respect their capacity to bring an independent judgement to bear on issues before the board and to act in the best interests of the listed company as a whole. The board should also provide a statement as to whether it supports the appointment or reappointment of the candidate and the reasons why.

Application	:	Applied
Explanation on application of the practice	:	<p>The performance of retiring Directors who are recommended for re-election at the forthcoming Annual General Meeting (“AGM”) would be assessed through the Board annual evaluation (including the independence of INED, if any). A statement by the Board and NC being satisfied with the performance and effectiveness of the retiring Directors who offer themselves for re-election at the AGM was stated in the notes accompanying the Notice of AGM.</p> <p>The shareholders were given sufficient information about the directors who were standing for re-election (name, age, gender, working experience, whether they have any conflict of interest, directorship in other companies as well as details of any interest) in the AGM notice. The AGM notice also stated that the Board supports the re-election.</p> <p>During the year under review, the Board approved the NC’s recommendation to seek the shareholders’ approval for the following Directors pursuant to Clause 105(1) of the Constitution of the Company:</p> <ul style="list-style-type: none">• Maj Gen Dato’ Pahlawan Dr Mohana Dass A/L Ramasamy (Rtd)• Sze Man Bok• Hui Ching Chi <p>The retiring Directors also declared the following:</p> <ul style="list-style-type: none">• No family relationship with any Director/major shareholder of Wang-Zheng.• No conflict of interest or potential conflict of interest, including interest in any competing business with WZB Group.• No conviction of offences within the past five years other than traffic offences.• Do not hold more than five directorships in listed issuers. <p>The Board deliberates the proposed re-election and provides a statement in the Notice of AGM to the shareholders as to whether the Board supports the appointment of the Directors that are subjected to re-election in the AGM.</p> <p>The profile of the Directors who are due for retirement and eligible for re-election, which includes the nature of interest with the Company, if any, are set out in the Annual Report 2025 of the Company.</p>
Explanation for departure	:	

<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.8

The Nominating Committee is chaired by an Independent Director or the Senior Independent Director.

Application	:	Applied									
Explanation on application of the practice	:	The present members of the NC of the Company are:									
		<table border="1"> <thead> <tr> <th>Name</th> <th>Designation</th> </tr> </thead> <tbody> <tr> <td>Low Gay Teck (Redesignated as NC Chairman on 15 April 2026)</td> <td>Chairman, INED</td> </tr> <tr> <td>Maj Gen Dato' Pahlawan Dr Mohana Dass A/L Ramasamy (Rtd) (Appointed as NC Member on 15 April 2026)</td> <td>Member, NINED</td> </tr> <tr> <td>Kington Tong Kum Loong</td> <td>Member, INED</td> </tr> <tr> <td>Sze Man Bok (Resigned as NC Chairman on 15 April 2026)</td> <td>Member, NINED</td> </tr> </tbody> </table>	Name	Designation	Low Gay Teck (Redesignated as NC Chairman on 15 April 2026)	Chairman, INED	Maj Gen Dato' Pahlawan Dr Mohana Dass A/L Ramasamy (Rtd) (Appointed as NC Member on 15 April 2026)	Member, NINED	Kington Tong Kum Loong	Member, INED	Sze Man Bok (Resigned as NC Chairman on 15 April 2026)
Name	Designation										
Low Gay Teck (Redesignated as NC Chairman on 15 April 2026)	Chairman, INED										
Maj Gen Dato' Pahlawan Dr Mohana Dass A/L Ramasamy (Rtd) (Appointed as NC Member on 15 April 2026)	Member, NINED										
Kington Tong Kum Loong	Member, INED										
Sze Man Bok (Resigned as NC Chairman on 15 April 2026)	Member, NINED										
Explanation for departure	:										
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>											
Measure	:										
Timeframe	:										

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.9

The board comprises at least 30% women directors.

Application	:	Departure	
Explanation on application of the practice	:		
Explanation for departure	:	<p>Although presently there is no gender diversity policy, the Board opined that given the current state of the Group's business and lifecycle, it is more important to have the right mix of skills on the Board rather than to attain the 30% threshold of women directors.</p> <p>Nevertheless, the Board is on the outlook for potential women Directors and shall appoint additional women Directors as and when suitable candidates are identified. No timeframe has been set for the search concerned.</p>	
		<p>The NC and the Board are mindful of the target of at least 30% women directors and will look out to expand the pool of potential women candidates for the Board candidacy.</p>	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Board decisions are made objectively in the best interests of the company taking into account diverse perspectives and insights.

Practice 5.10

The board discloses in its annual report the company's policy on gender diversity for the board and senior management.

Application	:	Departure	
Explanation on application of the practice	:		
Explanation for departure	:	<p>The Board does not set specific policy on gender diversity for the Board and Senior Management members. Nevertheless, the Board have been continuously enhancing workplace diversity at all levels.</p> <p>In FYE2025, 14.3% of the Board and 14% of the Senior Management are women.</p> <p>With the current composition, the Board and Senior Management members have the necessary knowledge, experience, diverse range of skills and competence to enable them to discharge their duties and responsibilities effectively.</p> <p>Nevertheless, the Board believes in and provides equal opportunities to candidates who have the skills, experience, core competencies and other qualities regardless of gender.</p> <p>The Board will endeavour in getting the participation of additional women and those of different ethnicity on its Board and Senior Management. The persons selected must be able to contribute positively to the development of the Group.</p>	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Stakeholders are able to form an opinion on the overall effectiveness of the board and individual directors.

Practice 6.1

The board should undertake a formal and objective annual evaluation to determine the effectiveness of the board, its committees and each individual director. The board should disclose how the assessment was carried out its outcome, actions taken and how it has or will influence board composition.

For Large Companies, the board engages an independent expert at least every three years, to facilitate objective and candid board evaluation.

<i>Note: For a Large Company to qualify for adoption of this practice, it must undertake annual board evaluation and engage an independent expert at least every three years to facilitate the evaluation.</i>	
Application	: Applied
Explanation on application of the practice	: <p>The Board has adopted a formal and objective annual evaluation of the Board, which includes annual assessment of the Board’s required mix of skills, experience, and competencies of the Directors, annual assessment of the effectiveness of the Board as a whole and Board Committees, and the contribution of each individual Director. The evaluation process is undertaken by the NC.</p> <p>During the financial year under review, the NC carried out the following activities:</p> <ul style="list-style-type: none"> (i) On 17 April 2025, Reviewed the effectiveness of the Board, as a whole, Board Committees and individual Directors and make appropriate recommendation to the Board; and (ii) On 17 April 2025, Reviewed and recommended the retirement and re-election of Directors at the forthcoming AGM in accordance with the Company’s Constitution. <p>The NC was satisfied with the performance of all the Directors and Board Committee members during the financial year. The Board was also satisfied that the Board and the Board Committee had discharged their duties and responsibilities effectively.</p> <p>The Board was satisfied that the Board composition in term of size, age, gender, cultural background, the balance between executive, non-executive and independent Directors and mix of skills, experience and knowledge was adequate and in line with the Group’s business operations and needs.</p>
Explanation for departure	:
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>	
Measure	:

Timeframe	:		
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Intended Outcome

The level and composition of remuneration of directors and senior management take into account the company's desire to attract and retain the right talent in the board and senior management to drive the company's long-term objectives.

Remuneration policies and decisions are made through a transparent and independent process.

Practice 7.1

The board has remuneration policies and procedures to determine the remuneration of directors and senior management, which takes into account the demands, complexities and performance of the company as well as skills and experience required. The remuneration policies and practices should appropriately reflect the different roles and responsibilities of non-executive directors, executive directors and senior management. The policies and procedures are periodically reviewed and made available on the company's website.

Application	:	Applied
Explanation on application of the practice	:	<p>The RC is authorised by the Board to establish a formal and transparent procedure for developing policy on executive remuneration and for fixing the remuneration packages of individual Directors and senior management.</p> <p>The Board believes in a remuneration policy that fairly supports the Directors' responsibilities and fiduciary duties in steering the Group to achieve its long-term goals and enhance shareholders' value. The Board's offers a competitive remuneration package in order to attract, develop and retain talented individuals to serve as directors.</p> <p>The RC's principal objective is to evaluate, deliberate and recommend to the Board a remuneration policy for EDs and senior management that is fairly guided by market norms and industry practice. The RC also recommends the EDs and senior management's remuneration and benefits based on their individual performances and that of the Group.</p> <p>The determination of the remuneration for NEDs is a matter of the Board as a whole. The level of remuneration for NEDs reflects the amount paid by other comparable organisations, adjusted for the experience and levels of responsibilities undertaken by the particular NEDs concerned. The remuneration package of NEDs will be a matter to be deliberated by the Board, with the Director concerned abstaining from deliberations and voting on deliberations in respect of his individual remuneration. In addition, the Company also reimburses reasonable out-of-pocket expenses incurred by all the NEDs in the course of their duties as Directors of the Company. The aggregate annual Directors' fees and other benefits payable are to be approved by shareholders at the AGM based on recommendations of the Board.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	

Timeframe	:		
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Intended Outcome

The level and composition of remuneration of directors and senior management take into account the company's desire to attract and retain the right talent in the board and senior management to drive the company's long-term objectives.

Remuneration policies and decisions are made through a transparent and independent process.

Practice 7.2

The board has a Remuneration Committee to implement its policies and procedures on remuneration including reviewing and recommending matters relating to the remuneration of board and senior management.

The Committee has written Terms of Reference which deals with its authority and duties and these Terms are disclosed on the company's website.

Application	:	Applied								
Explanation on application of the practice	:	<p>In line with the best practices of MCCG, the Board has set up a RC which comprises majority of INED in order to assist the Board for determining the remuneration of Directors' and Senior Management.</p> <p>Amongst the RC's functions and duties outlined in its Terms of Reference are:</p> <ul style="list-style-type: none">(a) To review and recommend to the Board the framework of remuneration of the EDs and Principal Officers, taking into account the performance of the individual, the inflation price index and information from independent sources on the rates of salary for similar jobs in selected group of comparable companies.(b) To review and determine the annual salary increment, performance bonus, and short term/long term incentives (including share grant and bonus) for EDs and Principal Officers depending on various performance measurements of the Group.(c) To review and determine the other benefits in kind for the EDs and Principal Officers.(d) To review the Group's compensation policy and ensure alignment of compensation to corporate performance, and compensation offered in line with market practice.(e) To recommend the engagement of external professional advisors to assist and/or advise the Committee and the Board, on remuneration matters, where necessary. <p>The present members of the RC are as follows:</p> <table border="1"><thead><tr><th>Name</th><th>Designation</th></tr></thead><tbody><tr><td>Low Gay Teck (Redesignated as RC Chairman on 12 August 2025)</td><td>Chairman, INED</td></tr><tr><td>Yap Ping Hong</td><td>Member, INED</td></tr><tr><td>Maj Gen Dato' Pahlawan Dr Mohana Dass A/L Ramasamy (Rtd) (Appointed as RC member on 15 April 2026)</td><td>Member, NINED</td></tr></tbody></table>	Name	Designation	Low Gay Teck (Redesignated as RC Chairman on 12 August 2025)	Chairman, INED	Yap Ping Hong	Member, INED	Maj Gen Dato' Pahlawan Dr Mohana Dass A/L Ramasamy (Rtd) (Appointed as RC member on 15 April 2026)	Member, NINED
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Maj Gen Dato' Pahlawan Dr Mohana Dass A/L Ramasamy (Rtd) (Appointed as RC member on 15 April 2026)	Member, NINED									

	The TOR of the RC can be viewed at the Company's website at https://www.wangzhengberhad.com/investor-relation/ .	
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 8.1

There is detailed disclosure on named basis for the remuneration of individual directors. The remuneration breakdown of individual directors includes fees, salary, bonus, benefits in-kind and other emoluments.

Application	:	Applied
Explanation on application of the practice	:	The details of the Directors' Remuneration on a named basis and paid by the Company and its subsidiaries (including the components of directors' fees, salary, bonus, benefits in-kind and other emoluments) during the FYE2025 were disclosed, as below:

No	Name	Directorate	Company ('000)							Group ('000)						
			Fee	Allowance	Salary	Bonus	Benefits-in-kind	Other emoluments	Total	Fee	Allowance	Salary	Bonus	Benefits-in-kind	Other emoluments	Total
1.	Hui Ching Chi (Redesignated as Executive Chairman cum GCEO on 27 May 2025, resigned as RC Chairman on 27 May 2025 & resigned as LTIPC Member on 27 May 2025)	Executive Chairman cum Group CEO	18	-	-	-	-	-	18	18	-	300	61.221	-	-	361.221
2.	Li Wai Leung (Resigned as Executive Director, ceased as RMC Chairman and LTIPC Member on 1 April 2026)	ED	18	-	-	-	-	-	18	18	-	-	-	-	-	18
3.	Wong Pui Wai Nancy	ED	18	-	-	-	-	-	18	18	-	-	-	-	-	18
4.	Sze Man Bok (Resigned as NC Chairman on 15 April 2026)	NINED	18	-	-	-	-	-	18	18	-	-	-	-	-	18

No	Name	Directorate	Company ('000)							Group ('000)						
			Fee	Allowance	Salary	Bonus	Benefits-in-kind	Other emoluments	Total	Fee	Allowance	Salary	Bonus	Benefits-in-kind	Other emoluments	Total
5.	Maj Gen Dato' Pahlawan Dr Mohana Dass A/L Ramasamy (Rtd) (Appointed as RMC Chairman, RC & NC Member on 15 April 2026)	NINED	18	-	-	-	-	12	30	18	-	-	-	-	12	30
6.	Yap Ping Hong	INED	18	-	-	-	-	34.3	52.3	18	-	-	-	-	34.3	52.3
7.	Low Gay Teck (Redesignated as RC Chairman on 12 August 2025 & redesignated as NC Chairman on 15 April 2026)	INED	18	-	-	-	-	16.4	34.4	18	-	-	-	-	16.4	34.4
8.	Kington Tong Kum Loong	INED	18	-	-	-	-	22.3	40.3	18	-	--	-	-	22.3	40.3

Intended Outcome

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 8.2

The board discloses on a named basis the top five senior management's remuneration component including salary, bonus, benefits in-kind and other emoluments in bands of RM50,000.

Application	:	Departure	
Explanation on application of the practice	:		
Explanation for departure	:	Wang-Zheng opts not to disclose the Senior Management's remuneration components (salary, bonus, benefits-in-kind and other emoluments) as it is not in the best interest of the Company and Senior Management personnel.	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

No	Name	Position	Company					
			Salary	Allowance	Bonus	Benefits	Other emoluments	Total
1	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
2	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
3	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
4	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.
5	Input info here	Input info here	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.	Choose an item.

Intended Outcome

Stakeholders are able to assess whether the remuneration of directors and senior management is commensurate with their individual performance, taking into consideration the company's performance.

Practice 8.3 - Step Up

Companies are encouraged to fully disclose the detailed remuneration of each member of senior management on a named basis.

Application	:	Not Adopted
Explanation on adoption of the practice	:	

No	Name	Position	Company ('000)					
			Salary	Allowance	Bonus	Benefits	Other emoluments	Total
1	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
2	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
3	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
4	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here
5	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here	Input info here

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

Practice 9.1

The Chairman of the Audit Committee is not the Chairman of the board.

Application	:	Applied	
Explanation on application of the practice	:	The Chairman of the AC is not the Chairman of the Board. The Chairman of the AC is Yap Ping Hong whereas the Chairman of the Board is Hui Ching Chi.	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

Practice 9.2

The Audit Committee has a policy that requires a former partner of the external audit firm of the listed company to observe a cooling-off period of at least three years before being appointed as a member of the Audit Committee.

Application	:	Applied
Explanation on application of the practice	:	<p>The Company recognised the need to uphold independence of its external auditors and that no possible conflict of interest whatsoever should arise. Currently, none of the members of the Board nor the AC of the Company were former audit partners of the external auditors appointed by the Group. The Company will observe a cooling-off period of at least three years in the event any potential candidate to be appointed as a member of the AC was a former partner of the external auditors of the Group. This is to ensure that the independence of the audit process is safeguarded from potential threats and conflicts which may arise when a former key audit partner is appointed as AC member</p> <p>The Company has not appointed any former key audit partner as Director of the Company.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

Practice 9.3

The Audit Committee has policies and procedures to assess the suitability, objectivity and independence of the external auditor to safeguard the quality and reliability of audited financial statements.

Application	:	Applied
Explanation on application of the practice	:	<p>The Company has established a transparent arrangement with the auditors to meet their professional requirements. From time to time, the auditors highlight to the AC and Board on matters that require the Board's attention.</p> <p>The AC is responsible for reviewing the audit, recurring audit-related and non-audit services provided by the external auditors, Messrs. Deloitte Malaysia PLT (formerly known as Deloitte PLT) ("Deloitte"). The AC has been explicitly accorded the power to communicate directly with both the external auditors and internal auditors. The terms of engagement for services provided by the external auditors are reviewed by the AC prior to submission to the Board for approval. The effectiveness and performance of the external auditors are reviewed annually by the AC.</p> <p>In determination of the suitability and independence of the External Auditors, the AC has taken into consideration of the following:</p> <ul style="list-style-type: none"> (a) The adequacy of the experience and resources of the external auditors. (b) The external auditor's ability to meet deadlines in providing services and responding to issues in a timely manner as contemplated in the external audit plan. (c) The nature of the non-audit services provided by the external auditors and fees paid for such services relative to the audit fee. (d) Whether there are safeguards in place to ensure that there is no threat to the objectivity and independence of the audit arising from the provision of non-audit services or tenure of the external auditors. <p>The AC received assurance from the External Auditors confirming that they are, and have been, independent throughout the conduct of the audit engagement with the Company in accordance with the independence criteria set out in the By-Laws (On Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accounts.</p> <p>The AC was satisfied with the performance and independence of the External Auditors in respect of the FYE2025 and recommended to the Board for re-appointment of Deloitte as the external auditors of the Company for the financial year ending 31 December 2026.</p>
Explanation for departure	:	

<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

Practice 9.4 - Step Up

The Audit Committee should comprise solely of Independent Directors.

Application	:	Adopted									
Explanation on adoption of the practice	:	<p>The AC consists of three members, who are all INED.</p> <p>Presently, the members of the AC are as follows:</p> <table border="1" data-bbox="523 683 1380 813"> <thead> <tr> <th data-bbox="523 683 975 719">Name</th> <th data-bbox="975 683 1380 719">Designation</th> </tr> </thead> <tbody> <tr> <td data-bbox="523 719 975 748">Yap Ping Hong</td> <td data-bbox="975 719 1380 748">Chairman, INED</td> </tr> <tr> <td data-bbox="523 748 975 779">Low Gay Teck</td> <td data-bbox="975 748 1380 779">Member, INED</td> </tr> <tr> <td data-bbox="523 779 975 813">Kington Tong Kum Loong</td> <td data-bbox="975 779 1380 813">Member, INED</td> </tr> </tbody> </table> <p>All the three INED have satisfied the independence test based on the criteria set out in the MMLR.</p>		Name	Designation	Yap Ping Hong	Chairman, INED	Low Gay Teck	Member, INED	Kington Tong Kum Loong	Member, INED
Name	Designation										
Yap Ping Hong	Chairman, INED										
Low Gay Teck	Member, INED										
Kington Tong Kum Loong	Member, INED										

Intended Outcome

There is an effective and independent Audit Committee.

The board is able to objectively review the Audit Committee's findings and recommendations. The company's financial statement is a reliable source of information.

Practice 9.5

Collectively, the Audit Committee should possess a wide range of necessary skills to discharge its duties. All members should be financially literate, competent and are able to understand matters under the purview of the Audit Committee including the financial reporting process.

All members of the Audit Committee should undertake continuous professional development to keep themselves abreast of relevant developments in accounting and auditing standards, practices and rules.

Application	:	Applied
Explanation on application of the practice	:	<p>Members of the AC come from a diverse background and collectively, possess a wide range of necessary skills to discharge its duties to be able to understand matters under the purview of the AC including the financial reporting process.</p> <p>The members of the AC are also financially literate and assist the Board to oversee and scrutinise the process and quality of the financial reporting and ensure the accuracy, adequacy, and completeness of the report, as well as compliance with the relevant accounting standards.</p> <p>During the year, members of the AC were guided on the significant accounting issues highlighted in the Audit Planning Memorandum and briefed by the external auditors on financial reporting and other updates.</p> <p>The Quarterly Interim Financial Reports are briefed to members of the AC and discussed and deliberated amongst the members before the said Report is recommended to be tabled to the Board for approval.</p> <p>The AC members have attended training programmes to keep abreast of relevant industry issues, market development and trends including accounting and auditing standards to enable them to sustain their active participation in the functions of the AC.</p> <p>Details of the training and seminars attended by the Directors during the FYE2025 are set out in the Corporate Governance Overview Statement in the Annual Report 2025 of the Company.</p>
Explanation for departure	:	
<p><i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i></p>		
Measure	:	
Timeframe	:	

Intended Outcome

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company’s objectives is mitigated and managed.

Practice 10.1

The board should establish an effective risk management and internal control framework.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board is fully aware of its overall responsibility of continually maintaining a sound system of internal control, which covers not only financial controls but also operational and compliance controls as well as risk management, and the need to review its effectiveness regularly in order to safeguard shareholders’ investments and the Company’s assets. The internal control system is designed to access current and emerging risks and respond appropriately to the risks encountered.</p> <p>As an effort to enhance the system of internal control, the Board together with the assistance of external professional internal audit firm adopted on-going monitoring and review the existing risk management process in place within the various business operations, with the aim of formalising the risk management functions across the Group. This function also acts as a source to assist the AC and the Board to strengthen and improve current management and operating style in pursuit of best practices.</p> <p>As an ongoing process, significant business risks faced by the Group are identified and evaluated and consideration is given on the potential impact of achieving the business objectives. This includes examining principal business risks in critical areas, assessing the likelihood of material exposures and identifying the measures taken to mitigate, avoid or eliminate these risks.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company’s objectives is mitigated and managed.

Practice 10.2

The board should disclose the features of its risk management and internal control framework, and the adequacy and effectiveness of this framework.

Application	: Applied
Explanation on application of the practice	<p>The Board has an established ongoing process for identifying, evaluating and managing the significant risks encountered by the Company in accordance to the Guidance for Directors of Public Listed Companies on Statement on Risk Management and Internal Control (“SORMIC”). Risk management is an integral part of the business operations and this process goes through a review process by the Board. Discussions have been conducted during the year involving different levels of managements to identify and address risks faced by the Group. These risks were summarised and included in the Group’s risk management report. The Group has an ongoing process for identifying, evaluating and managing the significant risks faced by the Group throughout the financial year under review and up to the date of approval of this statement for inclusion in the AR by the Management. This is to ensure that all high risks are adequately addressed at various levels within the Group.</p> <p>The Board regards risk management as an integral part of the Group’s business operations and has oversight over this critical area through the AC. The AC, supported by the internal auditor, provides an independent assessment of the effectiveness of the Group’s Enterprise Risk Management (“ERM”) framework and reports to the Board. The Group’s ERM framework is consistent with the ERM framework and involves systematically identifying, analysing, measuring, monitoring and reporting on the risks that may affect the achievement of its business objectives. This framework helps to reduce the uncertainties surrounding the Group’s internal and external environment, thus allowing it to maximise opportunities and minimise adverse incidences that may arise. The major risks to which the Group is exposed to includes strategic, operational, regulatory, financial, market, technological, products and reputational risks.</p> <p>The ERM process is based on the following principles:</p> <ul style="list-style-type: none"> • Consider and manage risks enterprise-wide; • Integrate risk management into business activities; • Manage risk in accordance with the Risk Management framework; • Tailor responses to business circumstances; and • Communicate risks and responses to Management. <p>All identified risks are displayed on a one to three risk matrix based on their risk ranking to assist Management in prioritising their efforts and appropriately managing the different classes of risks. The Board and Management drive a pro-active risk management culture and regular risk awareness and coaching sessions are held to ensure that the Group’s employees have a good understanding and application of risk management principles. There is no dedicated ERM department, however the Executive Director and Head of Finance who works closely with the Group’s operational managers are continuously to strengthen the risk management initiatives within the Group so that it responds effectively to the constantly changing business environment and is thus able to protect and enhance shareholder value.</p>

	<p>The Board recognises the importance of ERM in enhancing shareholder value while upholding a high standard of corporate governance. Combining a strong and sustained commitment from the Board and Senior Management with a clear direction and oversight from all levels of leadership, the Group embraces a holistic risk management approach to achieve its business targets with minimal surprises.</p> <p>Risk management policies and practices form part of Wang-Zheng's overall strategies to chart positive growth in today's rapidly evolving business environment. The Board continues to ensure that risk management is effectively institutionalised, and its risk maturity level is elevated. This is achieved via a multitude of ERM initiatives clustered into key strategic areas, as part of the Group's efforts to ensure smooth ERM practice on the ground coupled with continuous tracking and monitoring of risks and controls. It also strengthens its risk culture and practice, harmonise its risks and risk appetites at the operational level wherever possible.</p>	
Explanation for departure :		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure :		
Timeframe :		

Intended Outcome

Companies make informed decisions about the level of risk they want to take and implement necessary controls to pursue their objectives.

The board is provided with reasonable assurance that adverse impact arising from a foreseeable future event or situation on the company's objectives is mitigated and managed.

Practice 10.3 - Step Up

The board establishes a Risk Management Committee, which comprises a majority of independent directors, to oversee the company's risk management framework and policies.

Application	:	Adopted
Explanation on adoption of the practice	:	The RMC has been established since 12 August 2022.

Intended Outcome

Companies have an effective governance, risk management and internal control framework and stakeholders are able to assess the effectiveness of such a framework.

Practice 11.1

The Audit Committee should ensure that the internal audit function is effective and able to function independently.

Application	:	Applied
Explanation on application of the practice	:	<p>The Internal Audit firm appointed by the Company is independent of activities related to business operations and performs its duties in accordance with standards set by relevant professional bodies, namely the Institute of Internal Auditors.</p> <p>Internal audit provides an independent assessment of the effectiveness and efficiency of internal controls utilizing a global audit methodology and tool to support the corporate governance framework and an efficient and effective risk management framework to provide assurance to the AC.</p> <p>The AC approves the internal audit plan during the first AC meeting each year. Any subsequent changes to the internal audit plan are approved by the AC. The scope of internal audit covers the audits of all units and operations, including subsidiaries as stated in the letter of engagement.</p> <p>Based on the works done by the internal auditors during the financial under review, the AC and the Board are satisfied with the performance of the outsourced internal auditors and agree that the internal audit review was done in accordance with the audit plan and the coverage is adequate.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Companies have an effective governance, risk management and internal control framework and stakeholders are able to assess the effectiveness of such a framework.

Practice 11.2

The board should disclose–

- whether internal audit personnel are free from any relationships or conflicts of interest, which could impair their objectivity and independence;
- the number of resources in the internal audit department;
- name and qualification of the person responsible for internal audit; and
- whether the internal audit function is carried out in accordance with a recognised framework.

Application	:	Applied
Explanation on application of the practice	:	<p>The Group has appointed an established external professional Internal Audit firm NBS Smart Focus Group Sdn. Bhd, headed by the Associate Director, Mr. Lee Fook Sun (“Mr. Lee”), who graduated from Australia with a Bachelor of Commerce and a Master in Accountancy. He is also a member of MIA and CPA Australia as well as a professional member of the Institute of Internal Auditors Malaysian. He has vast experience and exposure in the internal audit field. He was assisted by three other internal auditors in this assignment during the financial year under review. The internal audit activities were reported directly to the AC based on the approved annual Internal Audit Plan. The approved annual Internal Audit Plan is designed to cover entities across all levels of operations within the Group.</p> <p>The internal audit firm appointed by the Company is independent of activities related to business operations and performs its duties in accordance with standards set by relevant professional bodies, namely the Institute of Internal Auditors. The Internal audit personnel are free from any relationship and conflicts of interest.</p> <p>The internal audit firm adopts a risk-based approach and prepares its audit plan based on the risk profiles from the risk assessment of the business units of the Group. Scheduled internal audits are carried out based on the annual audit plan approved by the AC. Every quarter, the internal audit firm presents the AC with the Internal Audit Reports.</p> <p>The internal auditors also periodically report on the activities performed, and key strategic and control issues observed by internal audit to the AC to preserve its independence. The AC reviews and approves the internal audit’s annual budget, remuneration, audit plan and human resources requirements to ensure the function maintains an adequate number of internal auditors with sufficient knowledge, skills and experience. Internal audit adopts the International Standards for the Professional Practice of Internal Auditing of The Institute of Internal Auditors (IIA), the definition of Internal Auditing, Code of Ethics, Practices and Framework to ensure standardisation and consistency in providing assurance on the adequacy, integrity and effectiveness of the Group’s overall system of internal controls, risk management and governance. Internal audit has aligned its current internal audit practices with the Committee of Sponsoring Organizations of the Treadway Commission (COSO – USA Standard) and The Criteria of Control Board (COCO - Canadian Standard)’s Internal Controls – Integrated Framework. Using this framework, all internal control assessments performed by internal auditors are based on the internal control elements, scope and coverage. Internal auditors continue to adopt the risk-based audit plan to ensure the programmes carried out are prioritised based on the Group’s key</p>

	risks and core or priority areas. Input from various sources inclusive of the Enterprise Risk Management Framework, business plan, past audit issues, external auditors, Management and Board are gathered, assessed and prioritised to derive the annual audit plan.	
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

There is continuous communication between the company and stakeholders to facilitate mutual understanding of each other's objectives and expectations.

Stakeholders are able to make informed decisions with respect to the business of the company, its policies on governance, the environment and social responsibility.

Practice 12.1

The board ensures there is effective, transparent and regular communication with its stakeholders.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board recognises the need for transparency and accountability to the Company's shareholders as well as regular communication with its shareholders, stakeholders and investors on the performance and major developments in the Company. The Company ensures that timely releases of the quarterly financial results, press releases and corporate announcements are made to its shareholders and investors, which are clear, unambiguous, succinct, accurate and contains sufficient and relevant information.</p> <p>In order to maintain its commitment of effective communication with shareholders, the Group embraced the practice of comprehensive, timely and continuing disclosures of information to its shareholders as well as the general investing public.</p> <p>The practice of disclosure of information is not established just to comply with the requirements of MMLR, but also to adopt the best practices recommended in the MCCG with regard to strengthening engagement and communication with shareholders.</p> <p>The Company is committed to being transparent to all its stakeholders. Hence, the Company would publish the annual report with comprehensive information on the financial results, operational performance, sustainability reporting and other activities undertaken by the Group during the year. Besides that, the annual report acts as a communication channel between the Group and its stakeholders.</p> <p>The Board values and recognises the importance of shareholders' participation in general meetings as it would provide constructive feedback for the betterment of the Company. AGM serves as the principal forum for dialogue and interaction between the Board and the shareholders. The participation of shareholders, both individuals and institutional, at general meetings is encouraged.</p> <p>The Group also endeavours to provide additional disclosures of information on a voluntary basis, where necessary. The Management believes that consistently maintaining a high level of disclosure and extensive communication is vital to shareholders and investors in making informed investment decisions.</p>
Explanation for departure	:	

Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.

Measure :		
Timeframe :		

Intended Outcome

There is continuous communication between the company and stakeholders to facilitate mutual understanding of each other's objectives and expectations.

Stakeholders are able to make informed decisions with respect to the business of the company, its policies on governance, the environment and social responsibility.

Practice 12.2

Large companies are encouraged to adopt integrated reporting based on a globally recognised framework.

Application	:	Departure	
Explanation on application of the practice	:		
Explanation for departure	:	Non-applicable – Not a Large Company	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.1

Notice for an Annual General Meeting should be given to the shareholders at least 28 days prior to the meeting.

Application	:	Applied	
Explanation on application of the practice	:	<p>As recommended by the MCCG, the notice of AGM will be despatched to shareholders at least twenty-eight (28) days before the AGM, to allow shareholders to have additional time to go through the Annual Report and make the necessary participation and voting arrangements.</p> <p>The notice of 22nd AGM outlines the resolutions tabled in the AGM together with explanatory notes and background information on enabling the shareholders to make informed decisions in exercising their voting rights.</p> <p>The Company held its 2025 AGM on 27 May 2025 and the notice was issued on 28 April 2025. The notice period given to the shareholders is more than twenty-eight (28) days before the AGM.</p>	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.2

All directors attend General Meetings. The Chair of the Audit, Nominating, Risk Management and other committees provide meaningful response to questions addressed to them.

Application	:	Applied	
Explanation on application of the practice	:	<p>All the Directors have attended the 22nd AGM in 2025 either from the broadcast venue or virtually.</p> <p>The Board endeavours to provide clear and meaningful responses to questions posed to them by shareholders at the AGM.</p> <p>The 22nd AGM was conducted entirely via Remote Participation and Electronic Voting (RPEV) facilities which provided opportunities for the shareholders, proxies and Corporate Representatives to participate in the 22nd AGM in real time. Through RPEV facilities, the shareholders, proxies and Corporate Representatives were allowed to submit their questions or comments relating to the Company's 22nd AGM agenda as stated in the notice of meeting prior to and during the meeting. All pertinent questions were responded to by the Board and Senior Management during the 22nd AGM. All questions submitted, together with the Company's responses, were uploaded to the Company's corporate website after the general meeting.</p> <p>Questions raised by the Minority Shareholders Watch Group (MSWG) prior to the 22nd AGM together with the Company's responses were also shared with shareholders during the meeting.</p>	
Explanation for departure	:		
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>			
Measure	:		
Timeframe	:		

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.3

Listed companies should leverage technology to facilitate–

- voting including voting in absentia; and
- remote shareholders’ participation at general meetings.

Listed companies should also take the necessary steps to ensure good cyber hygiene practices are in place including data privacy and security to prevent cyber threats.

Application	:	Applied
Explanation on application of the practice	:	<p>The Company had, on 27 May 2025 conducted its 22nd AGM via the Boardroom Smart Investor Portal virtual meeting platform to facilitate remote participation and voting in absentia.</p> <p>Shareholders are encouraged to attend, participate, speak and vote at the Company’s general meetings. In view to encouraging participation of remote shareholders and ensuring cyber-hygiene at the virtual AGM, the Company has in place the following measures:</p> <ul style="list-style-type: none"> • Issued a comprehensive Administrative Notes as guidance to shareholders. • Enabled electronic lodgement of Form of Proxy. • Broadcasted the AGM proceeding via a web portal and mobile application. • Addressed the questions raised by the Minority Shareholders Watch Group (“MSWG”) and the responses at the AGM. • Enabled questions from shareholders to be submitted through the virtual AGM platform or via email. • The ED presented the business and financial highlights prior to the AGM proceedings and responded to the questions received from shareholders wherein the compilation of questions and answers is available on the Company’s website.
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.4

The Chairman of the board should ensure that general meetings support meaningful engagement between the board, senior management and shareholders. The engagement should be interactive and include robust discussion on among others the company’s financial and non-financial performance as well as the company’s long-term strategies. Shareholders should also be provided with sufficient opportunity to pose questions during the general meeting and all the questions should receive a meaningful response.

<i>Note: The explanation of adoption of this practice should include a discussion on measures undertaken to ensure the general meeting is interactive, shareholders are provided with sufficient opportunity to pose questions and the questions are responded to.</i>	
Application :	Applied
Explanation on application of the practice :	<p>The Chairman ensures that the general meetings provide a valuable platform for effective communication with shareholders, fostering constructive feedback. During these meetings, key topics such as the Group’s financial performance, operational updates, and long-term strategies are also shared.</p> <p>Shareholders were given the opportunity to submit questions in advance via the Boardroom Smart Investor Online Portal relating to resolutions tabled at the 22nd AGM or financial performance/prospect of the Company prior to convening of AGM. Real time submission of typed texts via Remote Participation and Electronic facilities provided by the Company’s Share Registrar, Boardroom Share Registrars Sdn Bhd (“BSR”) were also available and serve as a primary channel of communication. The Chairman further ensures that sufficient time are allocated for discussion and address questions raised.</p>
Explanation for departure :	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>	
Measure :	
Timeframe :	

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.5

The board must ensure that the conduct of a virtual general meeting (fully virtual or hybrid) support meaningful engagement between the board, senior management and shareholders. This includes having in place the required infrastructure and tools to support among others, a smooth broadcast of the general meeting and interactive participation by shareholders. Questions posed by shareholders should be made visible to all meeting participants during the meeting itself.

Note: The explanation of adoption of this practice should include a discussion on measures undertaken to ensure the general meeting is interactive, shareholders are provided with sufficient opportunity to pose questions and the questions are responded to. Further, a listed issuer should also provide brief reasons on the choice of the meeting platform.

Application	:	Applied
Explanation on application of the practice	:	<p>The Board has engaged the Company's Share Registrar, BSR for registration and Electronic Poling Services. BSR have vast amount of experience in conducting fully virtual meeting. Moreover, efficiency is guaranteed as BSR holds up to date record of the Company shareholders.</p> <p>BSR has in place a meeting platform which allows shareholders to participate online, using smartphone, tablet or computer as well as viewing live webcast of the meeting.</p> <p>As mentioned above, real time submission of typed texts is also available to encourage interactive participation from the shareholders.</p>
Explanation for departure	:	
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>		
Measure	:	
Timeframe	:	

Intended Outcome

Shareholders are able to participate, engage the board and senior management effectively and make informed voting decisions at General Meetings.

Practice 13.6

Minutes of the general meeting should be circulated to shareholders no later than 30 business days after the general meeting.

<i>Note: The publication of Key Matters Discussed is not a substitute for the circulation of minutes of general meeting.</i>	
Application	: Applied
Explanation on application of the practice	: The minutes of the 22nd AGM of the Company, which included the key matters discussed at the Meeting, have been made to the shareholders within 30 business days after the 22nd AGM at the Company's website at https://www.wangzhengberhad.com/investor-relation/ .
Explanation for departure	:
<i>Large companies are required to complete the columns below. Non-large companies are encouraged to complete the columns below.</i>	
Measure	:
Timeframe	:

**SECTION B – DISCLOSURES ON CORPORATE GOVERNANCE PRACTICES PURSUANT
CORPORATE GOVERNANCE GUIDELINES ISSUED BY BANK NEGARA MALAYSIA**

Disclosures in this section are pursuant to Appendix 4 (Corporate Governance Disclosures) of the Corporate Governance Guidelines issued by Bank Negara Malaysia. This section is only applicable for financial institutions or any other institutions that are listed on the Exchange that are required to comply with the above Guidelines.

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